

Board of Directors (in Public)

Item 6.1.4a

Subject: Audit Committee BAF Key Issues Report
Date of Meeting: 29th April 2025
Presented by: John Doyle, Audit Committee Chair
Meeting Held: 11th March 2025 (E-Meeting)

This report sets out the key assurances, risks and actions from the recent Committee meeting. Areas for escalation to the Board of Directors are included below as required.

Agenda Item	Lead Exec	Assurance Received	New/ Emerging Risks	Actions/Comments
5.1 Annual Report of Audit Committee	JD	Assurance on the delivery of the role of the Audit Committee as delegated through the Terms of Reference. Committee assessment results presented.	None	-
5.1.1 Audit Committee Terms of Reference	JD	Audit Committee Terms of Reference approved by committee.	None	-
5.2 Draft Annual Governance Statement	BV	Update provided on the draft Annual Governance Statement. The Annual Governance Statement has considered the strategic risks facing the Trust.	None	-
5.3 Review of Annual Assurance Committees	JD/BV	Verbal update provided on assurance committees.	None	Update to be presented at the next Audit Committee.
5.4 iDigital Update	SB	Substantial assurance provided on the planned changes for digital services provision.		

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		Identified gaps in control and plans to strengthen digital resources and Cyber posture.		
5.5 Cyber Update	SB	Update provided to Audit Committee regarding cyber processes. Substantial assurance received in respect of some aspects of operational IT delivery.		
5.6 Review of losses and special payments	JT	Assurance provided on losses and special payments. Four special payments were incurred between September and January. No risk to financial sustainability.	None	-
5.7 Review single supplier waivers	JT	Assurance received on processes for managing tender waivers and quotation waivers.	None	Procurement will continue to record quotation and tender waivers for reporting each quarter to Audit committee.
5.8 Register of interest	BV	Register of external visits reviewed.	None	Continue to review the register twice yearly.
5.9 Annual review of provider licence	BV	Assurance provided that the Trust has controls in place, including executive accountabilities, to ensure ongoing compliance with the provider license.	None	-
5.10 Regulatory Action Plans	BV/JT	No regulatory action plan.	None	Continue to update committee as required.
5.11 Review of process for	BV	Assurance provided on the Trust's processes	None	-

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raising concerns		for raising concerns.		
5.12 ICB Update – System working	BV	Update provided of the system governance and reporting in place.	None	Further update to Audit Committee as requested. Revisit the reporting mechanisms to ensure these remain fit for purpose.
5.13 Review of accounting policies	JT	Assurance provided on the accounting policies. There have been five minor changes to accounting policies in 2024/25 as a result of either updates to the GAM or the removal of references which are no longer applicable. No risk to the financial sustainability.	None	-
5.14 Informing Audit Risk Assessment		Assurance provided on the Trust's assessment to guide the identification of audit risk. No significant risks are highlighted.	None	-
6.1 Internal Audit Plan	MIAA	Update given on the annual audit plan The draft plan is based on an initial risk assessment and provides indicative coverage for the Trust.	None	-
6.2 Progress report on delivery of plan	MIAA	Progress made against the Internal Audit Plan for 2024/25.	None	-
6.3 Head of Internal Audit Opinion – draft	MIAA	Update provided on the draft head of internal audit opinion.	None	-

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6.4 Anti-fraud plan – draft	MIAA	Update provided on the draft plan, which is based on an initial risk and intelligence assessment and provides indicative coverage for the Trust.	None	-
6.5 Anti-fraud annual plan	MIAA	Update provided to colleagues on the anti-fraud report	None	-
7.1 External Audit update report	Ex. Auditor	Update provided on the progress in delivering the responsibilities as external auditors	None	-
8. Audit Committee work plan.		Audit Committee approved the 2025/2026 work plan	None	-